

**WILDHORSE METROPOLITAN DISTRICT NOS. 1-5
2023 ANNUAL REPORT
CITY OF PUEBLO**

Pursuant to Section XII of the Service Plan (“Service Plan”) for the Wildhorse Metropolitan District Nos. 1-5 (collectively, the “Districts”) and pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an Annual Report (“Annual Report”) to the City of Pueblo, the City Manager’s Office, or the Mayor’s Office, which shall include, but not be limited to, the information on the progress of the Districts and implementation of the Service Plan, no later than August 1st of each year. The Districts submit the following Annual Report for the year ending December 31, 2023 (the “Reporting Year”).

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31st of the Reporting Year.

The Districts were formed on May 17, 2022, by Order and Decree of the Pueblo County District Court. No boundary changes were made or proposed during the Reporting Year.

2. Intergovernmental agreements with other governmental entities, either entered into, terminated, or proposed, as of December 31st of the Reporting Year.

The Districts did not enter into any intergovernmental agreements during the Reporting Year. Further, no intergovernmental agreements were terminated or proposed.

3. Copies of each Districts’ rules and regulations, if any as of December 31st of the Reporting Year.

The Districts did not adopt or modify its rules and regulations during the Reporting Year. The Districts’ website is: www.wildhorsemds.com.

4. A summary of any litigation which involves the Districts’ improvements as of December 31st of the Reporting Year.

There is no litigation or notices of claim, pending or threatened which involves improvements, against the Districts of which the Districts are aware.

5. Status of each Districts’ construction of the improvements as of December 31st of the Reporting Year.

No improvements were constructed by the Districts during the Reporting Year.

6. A list of all facilities and improvements constructed by each District that have been dedicated to and accepted by the City as of December 31st of the Reporting Year.

No facilities or improvements were dedicated to the City of Pueblo during the Reporting Year.

7. The final assessed valuation of each District for the current year (2024).

Wildhorse Metropolitan District No. 1:	\$11,340
Wildhorse Metropolitan District No. 2:	\$151,960
Wildhorse Metropolitan District No. 3:	\$81,500
Wildhorse Metropolitan District No. 4:	\$73,930
Wildhorse Metropolitan District No. 5:	\$81,090

8. Current year (2024) budget including a description of the improvements to be constructed in such year.

The Districts' 2024 budgets were filed with the Division of Local Government and are available through the Division of Local Government's website: <https://dola.colorado.gov/lgis/>.

9. As applicable, the Audit of each Districts' financial statements, for the year ending December 31st of the Reporting Year, prepared in accordance with generally accepted accounting principles of audit exemption, or the applications for exemption from audit.

Revenues and expenditures were less than \$750,000 in 2023. The Districts' 2023 applications for exemptions from audits were filed with the State Auditor and copies can be obtained through the State Auditor's online portal: <https://apps.leg.co.gov/osa/lg/submissions/search>.

10. Notice of any uncured events of default by each District, which continue beyond a ninety (90) day period, under any debt instrument.

None.

11. Any inability of each District to pay its obligations as they come due in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

The foregoing Annual Report and accompanying exhibits are submitted by the undersigned, on behalf of the Wildhorse Metropolitan District Nos. 1-5, dated this 1st day of August, 2024.

SPENCER FANE LLP

/s/ David S. O'Leary
David S. O'Leary, Counsel for the Districts

This annual report must be filed with the City of Pueblo, the Colorado Division of Local Government, and the state auditor. Such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5 (3).